



HOUSING AUTHORITY OF YAMHILL COUNTY

Section 8 Housing Choice Voucher Homeownership

Dear Section 8 Participants:

Have you ever thought about buying your own home? If so, the Housing Authority of Yamhill County (HAYC) offers the Section 8 Housing Choice Voucher Homeownership program (HCVH). What this means is that if your family is currently on the Section 8 Housing Choice Voucher program and meets all of the HCVH program requirements, you can use your voucher subsidy to help buy a home instead of paying rent.

This program may assist your family to purchase a reasonably priced home that you may not otherwise afford. The program requires that participants be able to secure their own financing with a lender that is willing to work with the program. Securing financing through a lender requires families to have things like stable income, good credit scores and down payment funding.

In addition to being able to secure financing through a bank, families wishing to participate in the HCVH program will need to meet several additional eligibility criteria and attend some related trainings provided by HAYC. HAYC has resources to help families become mortgage ready, these will be discussed at the HCVH orientation.

Vouchers will be issued on a first-to-be-eligible basis and the Housing Authority will be issuing a maximum of ten HCVH vouchers per year. If necessary HAYC will establish a waiting list for families that meet all of the eligibility criteria based on the date that all of the requirements have been met.

If you are interested in learning more about the program and it's requirements you must attend an HCVH orientation. To attend an upcoming orientation you must complete the registration form and submit it to the front desk at the Housing Authority. You will be kept on a list for an upcoming orientation and will receive a confirmation letter with the date and time of your orientation.

You will have to arrange child-care for your orientation date, children will not be admitted.

I would like to attend an upcoming Section 8 Housing Choice Voucher Homeownership Orientation

Head of Household: _____ Phone: _____

Mailing Address: _____

City, State, Zip: _____

Would you prefer to attend an orientation offered in Spanish? Check if Yes _____

Keep the top portion for you records and submit the lower portion to HAYC.