

Foreclosure Assistance

Posted: April 2010

Did you know that the Yamhill Regional Housing Resource Center now offers one-on-one assistance with foreclosure and loss mitigation issues? With approximately 1 of every 400 housing units in Yamhill County receiving a foreclosure filing in March 2010 (www.realtytrac.com), the risk of you or someone you know facing a foreclosure is increasing. Whether you want to try to save your home or you are just looking for a way to get out from under the burden of a foreclosure filing, we will work with you to assess your current financial situation and loan package to help determine the best course of action. We can assist individuals in creating an action plan, contacting their lender, and submitting paperwork. Additionally, we will remain in contact with clients throughout the process to make sure they have the most favorable outcome possible.

Megan Ramos, our Homeownership Program Specialist, is a certified foreclosure counselor. Since starting our foreclosure-counseling program in July of 2008 we have counseled over 60 families, and provided guidance to many others. Perhaps most importantly, due to generous funding sources from government programs and private donations, we are able to offer these services free of charge to anyone needing assistance, regardless of income.

We are able to assist families at any stage in the foreclosure process, from those not sure how to make next months payment to those who already have a sale date on their property. According to a recent report clients who receive foreclosure counseling are **1.6 times** more likely to avoid losing their homes to foreclosure than homeowners who do not receive foreclosure counseling, so we encourage anyone who is concerned about their home to contact us. For more information, please look for additional links on our website at <http://www.hayc.org/homeowners/index.html> or contact Megan Ramos at 503-883-4307.