

Foreclosure Prevention

Posted 11/10

State launches foreclosure prevention website and names the Housing Authority of Yamhill County as local partner

Oregon Housing and Community Services (OHCS) has launched a new website (www.oregonhomeownerhelp.org) and identified the Housing Authority of Yamhill County to help deliver the state's Mortgage Payment Assistance (MPA) program in Yamhill County. The funding for this program comes from the U.S. Department of Treasury's Housing Finance Agency Innovation Fund for the Hardest Hit Housing Markets.

On December 10, OHCS will open an online application for the MPA program at www.oregonhomeownerhelp.org. The Housing Authority of Yamhill County will help homeowners throughout the application process.

"We are pleased to have the Housing Authority of Yamhill County ready to help Yamhill County homeowners who are struggling to pay their mortgages," said Victor Merced, OHCS director.

"The Housing Authority of Yamhill County will help ensure that eligible homeowners in our county have an opportunity to get help with their mortgages," said Jonia Pierce. "We look forward to opening our doors in mid-December." For the most current information about the program, including eligibility criteria, please visit www.oregonhomeownerhelp.org. The website will serve as the primary source of information about the MPA program and Oregon's other foreclosure prevention programs.

Treasury established the Hardest Hit Fund in February 2010 to provide aid to homeowners in states hit hard by the economic and housing market downturn. In total, Treasury awarded \$220 million in foreclosure prevention resources to Oregon.

For information about the Oregon Homeownership Stabilization Initiative and to sign up for email updates, visit www.oregonhomeownerhelp.org. Homeowners who need immediate help, should call the Yamhill Regional Housing Resource Center at 503-883-4307 or Homeowner's HOPE™ Hotline at 888-995-HOPE (4673).

