

**The Housing Authority of Yamhill County administers grants on behalf of the Yamhill County Affordable Housing Corporation, a non-profit, awarded through the Oregon Community Development Block Grant program.**

**Grant funds originate from the Department of Housing and Urban Development and are used for making home repairs in Yamhill County.**

**The objectives of the program are:**

- ◆ To alleviate health and safety problems and correct structural deficiencies in target area homes;
- ◆ To help avoid occupant displacement;
- ◆ To focus on the housing needs of the low and moderate-income citizens of the community, including families, the elderly, and the physically and mentally challenged;
- ◆ To encourage the conservation of energy and other resources;
- ◆ To help encourage the maintenance and preservation of affordable housing in our community;
- ◆ To reduce the number of owner-occupied substandard year-round housing in need of major and minor repairs.

**AMOUNT and TYPE OF LOAN PER STRUCTURE**

Standard loan amounts are typically \$15,000.00 but can go up to \$25,000.00 depending upon the necessary repairs, available equity, and funding.

Loans are deferred with a 0% APR for qualified **low**-income homeowners and 2.018% APR for qualified **moderate**-income homeowners.

The total balance of the loan amount is due and payable when the property is sold, the title is transferred, or the use of the property changes.

**Who benefits?**

- ◆ You, the homeowner – improving your livability, increasing the value of your home and providing stability.
- ◆ Your neighbors – the appearance of your home is improved, upgrading your neighborhood.
- ◆ Your community – funds from repaid loans revolve back to the community for use on other housing rehabilitation projects.

**Who does the work?**

- ◆ A licensed & bonded contractor of your choice.
- ◆ Qualified homeowners.

**What kind of repairs?**

- ◆ Correction and improvements of health, safety, and structural issues, as well as general maintenance repairs on your home, such as:

Roofing	Foundation	Windows/Doors
Gutters	Electrical	Septic/Sanitation
Painting	Plumbing	Special Needs
Dry Rot	Flooring	Mechanical/Heat
Siding	Structural	Insulation

**How Do I Apply?**

If you would like your name added to the waiting list, please fill out the enclosed form and return it to the address listed below.

**Housing Authority of Yamhill County's  
Housing Rehabilitation Program  
135 NE Dunn Place  
McMinnville, OR 97128**

If you have questions regarding the Home Repair Program, please call:

**(503) 883-4324**

Or visit our website for additional information:

**[www.hayc.org](http://www.hayc.org)**

**Do You Qualify?**

- ? Do you own the home you're living in?
- ? Do you have adequate equity in your home & property?
- ? Do you have annual family income that fits within the amount listed below:

**INCOME LIMITS FOR 2012**

FAMILY SIZE	LOW 0% LOAN		MODERATE 2% LOAN	
	Monthly	Annually	Monthly	Annually
1	2,129	\$25,550	3,408	\$40,900
2	2,433	\$29,200	3,895	\$46,750
3	2,737	\$32,850	4,383	\$52,600
4	3,041	\$36,500	4,866	\$58,400
5	3,287	\$39,450	5,258	\$63,100
6	3,529	\$42,350	5,645	\$67,750
7	3,775	\$45,300	6,037	\$72,450
8	4,016	\$48,200	6,425	\$77,100

►If you answered **yes** to the questions above, you may qualify for a deferred loan with no payments and a 0% APR **or** a low interest installment loan with a 2.018% APR and payments deferred for one year.

**Housing Authority of Yamhill County**  
 135 NE Dunn Place  
 McMinnville, OR 97128



HOUSING AUTHORITY OF YAMHILL COUNTY  
 AND  
 YAMHILL COUNTY AFFORDABLE  
 HOUSING CORPORATION (YCAHC)

**LOW  
 INTEREST  
 HOME  
 REPAIR  
 LOAN  
 PROGRAM**

**Serving Yamhill County  
 Homeowners Since 1980**

